**RAISE PRODUCTION INC. ANNOUNCES CHANGES TO THE BOARD OF DIRECTORS**

**For Immediate Release**                                               **October 23, 2012**
Raise Production Inc. "RPC"

**Calgary Alberta, Raise Production Inc.** ("Raise" or the "Company") is pleased to announce that Mr. Ken Zinger and Mr. Rod Graham have been appointed to the board of directors.

Mr. Zinger is the President of CES Canadian Operations. Mr. Zinger has over 25 years of experience in the Canadian oilfield services industry.

Mr. Rod Graham is a Director of ZCL Composites Inc. ("ZCL"), Essential Energy Services and Horizon North Logistics Inc, all TSX listed companies. Mr. Graham was co-founder and managing director of Northern Plains Capital Ltd. and is a Chartered Financial Analyst

The Company also announces the retirement of Mr. Bill Petrie and Mr. Timothy Hoar from the board of directors.

Mr. Bill Petrie has left the board to pursue other business commitments but remains a significant shareholder and is supportive and excited about the future of the company.

Mr. Timothy Hoar also remains a significant shareholder and supporter of the company.

Raise would like to thank Mr. Petrie and Mr. Hoar for their contribution and expertise to the board over the past years.

The Company is an innovative oilfield service company that focuses its efforts on the production service sector, the production services segment utilizes its patented products to enhance and increase ultimate production in both conventional and unconventional gas, oil, and CBM wells. The Company was founded in 1994 and is listed on the TSX Venture Exchange.

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